CHAPTER 185

FOREIGN CORPORATIONS

S. F. 223

AN ACT relating to the regulation and supervision of foreign corporations and to amend various sections of chapter four hundred ninety-four (494), Code 1950, relating thereto.

Be It Enacted by the General Assembly of the State of Iowa:

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SECTION 1. Section four hundred ninety-four point one (494.1), Code 1950, is amended by adding thereto the following: "The secretary of state may accept duly certified restated articles, substituted articles, and articles or certificates of merger, or similar instruments which purport to be a complete restatement of the corporate articles in lieu of the original articles and amendments which they purport to supersede, if satisfied that such instruments in fact contain a complete restatement to the date thereof of all articles and amendments."

SEC. 2. Section four hundred ninety-four point four (494.4), Code 1950, is amended by striking from line five (5) thereof the words, "of incorporation."

SEC. 3. Section four hundred ninety-four point five (494.5), Code 1950, is amended by repealing the words "a permit to transact business within the" in lines eleven and twelve (11 and 12) thereof and by inserting in lieu thereof the words "duration in its home." Section four hundred ninety-four point five (494.5), Code 1950, is further amended by repealing the words "permit to transact business within the" in line fourteen (14) and by inserting in lieu thereof the words "duration in its home."

SEC. 4. Section four hundred ninety-four point eight (494.8), Code 1950, is amended by repealing the first sentence thereof and by enacting in lieu thereof the following: "A foreign corporation which has a permit under this chapter may requalify or renew its permit hereunder by fully completing the proceedings therefor at any time within three months before or after the date upon which its permit expires by filing a list duly attested to by the secretary of state of the home state of the corporate documents filed therein together with the dates of said filing accompanied by a resolution of its board of directors or stockholders authorizing the filing thereof and by paying fees as set forth in section four hundred ninety-four point four (494.4). The renewal papers shall include a duly certified copy of any corporate document on file in the home state as indicated by the above list which is not already on file in the office of the secretary of state.

Approved February 21, 1951.